

Project Announcement - May 14, 2012 - New Banner Go-Live Targeted for January 2013

Dear YU Community Member:

We are writing to update you on the multi-year Banner project that is underway to upgrade and enhance significantly Yeshiva University's administrative systems. A team of colleagues from departments and schools spanning the University is working toward the coming changeover from our 40+ year-old systems to Banner for Finance and Accounting, Human Resources/Payroll, Procurement, and Grants Administration.

Practically speaking, a transition on the first day of a calendar year or fiscal year best limits the amount of data to transfer from one system to another. Therefore, the change is now planned for January 1, 2013. This extension from a previously announced date will allow our team to complete comprehensive testing on the new systems, plan a robust training regimen, and refine to the greatest extent possible the preparations for a smooth transition.

You might be aware that Banner has already been in use at YU for a number of years, specifically in the areas of Admissions, Academic Records, Student Accounts, Financial Aid, and Institutional Advancement. Planned additions to the system in the areas named in the first paragraph will a) eliminate real vulnerabilities to the University's data that were identified by our auditor, PricewaterhouseCoopers, as the most serious business and compliance risk facing the University, b) reduce waste, c) add robust new reporting features that will help the University both financially and operationally, and d) greatly enhance the online environment in which many of our colleagues carry out their day-to-day administrative operations. The rest of us will benefit too, enjoying a new portal featuring streamlined processes and improved turnaround times for typical business transactions such as submitting reimbursement requests and the like, among many other benefits.

Administrators may expect to begin training in the new Banner modules over the coming summer. Training for others will be conducted in the fall. Should you need more information about the Banner upgrade program or have any concerns, please direct your inquiries to Project Director David Etherton at etherton@yu.edu. Additionally, we welcome and encourage you to learn more by visiting www.yu.edu/its/banner-upgrade/.

We are excited to have this opportunity to make such a profound positive impact on how we conduct the business of supporting the academic and research activities of the University. We look forward to your participation and feedback as we move into the testing and training phases of this project and seek your help in achieving the January 2013 go-live and a smooth and effective transition for University business operations.

Best regards,

J. Michael Gower

Vice President for Business Affairs and Chief Financial Officer

Marc Milstein

Vice President for Information Technology,

Chief Information Officer