

**Yeshiva University
Office of Student Finance**

500 West 185th Street - New York, NY 10033 - Phone (212) 960-5399 - Fax (212) 960-0037

FEDERAL PERKINS / YESHIVA UNIVERSITY LOAN ENTRANCE INTERVIEW

Student Name (print name)	Social Security Number	Drivers License	State	Date of Birth
Permanent Address	City	State	Zip code	Phone

As a part of your Financial Aid Allocation, you were awarded a Federal Perkins Loan and /or Yeshiva Loan. Before the loan can be deducted from your tuition bill, it is necessary that you complete and sign this document. This packet includes the following items:

1. References sheet (must provide all 4 references with complete addresses)
2. Statement of Rights and Responsibilities Entrance Interview
3. Promissory Note

A loan is a serious obligation and must be repaid. We urge you to read each document carefully before signing. Once you are satisfied that you understand the terms and are willing to undertake the responsibilities, you should carefully read the instructions that follow. Unless each document is properly completed, payment cannot be made. Once we have received the signed documents, your tuition account will be credited with the loan proceeds.

INSTRUCTIONS

Please be sure to complete all sections.

Read front and back this document carefully since it summarizes the terms of your loan. All information requested on this form must be completed in full.

PLEASE REVIEW THE INFORMATION ON THE PROMISSORY NOTE FOR ACCURACY. PLEASE CALL 212-960-5399, IF ANY INFORMATION IS NOT CORRECT.

REFERENCES

Father /Stepfather/Guardian	Mother /Stepmother /Guardian
Name _____	Name _____
Permanent Address _____ _____	Permanent Address _____ _____
City, State Zip Code _____	City, State Zip Code _____
E-mail Address _____	E-mail Address _____
Area Code/Telephone Number _____	Area Code/Telephone Number _____
Relationship to Borrower _____	Relationship to Borrower _____
Nearest relative not residing in your home	Person who is not part of your Immediate family (not current student)
Name _____	Name _____
Permanent Address _____ _____	Permanent Address _____ _____
City, State Zip Code _____	City, State Zip Code _____
E-mail Address _____	E-mail Address _____
Area Code/Telephone Number _____	Area Code/Telephone Number _____
Relationship to Borrower _____	Relationship to Borrower _____

Must read and sign the back of this form →

FEDERAL PERKINS / YESHIVA UNIVERSITY LOAN ENTRANCE INTERVIEW

Statement of Rights and Responsibilities

Your Yeshiva University and / or Perkins Loans are a serious obligation. It is extremely important that you, the borrower understand your rights and responsibilities. When you, the student borrower, sign this statement it means that you do understand your responsibilities and you agree to honor them.

1. I understand that all monies I receive under the Yeshiva and / or Perkins Loans Programs must be repaid.
2. I am aware that Yeshiva University will hold the Promissory Notes while I am in attendance and until the loans are paid in full.
3. I understand that I must immediately report to the Office of Student Finance any of the following changes in my status:
 - a. If I withdraw from school
 - b. If I transfer to another school
 - c. If I drop below half-time status (6 credits per semester)
 - d. If my address or my parents address changes
 - e. If my name should change (i.e. marriage)
4. I understand the terms of the promissory note and agree to its conditions including that the note matures when I graduate, withdraw from school, or cease to carry one-half the normal full academic work load at an eligible institution (i.e. six credits per semester).
5. I understand when I graduate, withdraw, or drop below half-time status from Yeshiva University, I must arrange for a Loan exit interview by contacting the Office of Student Finance.
6. I understand that my minimum quarterly payment will be at least \$120 for the Federal Perkins Loan, \$90 for the Yeshiva University Loan, on any unpaid balance on this date and that I have a maximum of ten years to repay.
7. I understand that the ANNUAL PERCENTAGE RATE of 5% will be the FINANCE CHARGE based on the unpaid balance and that it will begin to accrue nine months after I cease to be enrolled at least half-time. My first payment will be due three months after the grace period ends.
8. I understand that I may request a deferment of payment if I meet the criteria outlined in my promissory note.
9. I understand that the only terms for the Yeshiva University loan cancellation is the presentation of the student's death certificate to the Office of Student Finance. The cancellation provisions for the Federal Perkins loan is contained in the promissory note.
10. I understand that the Lending Institution may upon my written request defer my schedule payments if it determines that the deferment is necessary for me to avoid financial hardship. However, interest will continue to accrue.
11. I understand that the making of this loan will be reported to a national credit bureau. Additionally, my delinquency (30 days past due) and/or default will be reported, along with other relevant information.
12. I understand that if I fail to repay my loan(s) as agreed, the total loans(s) may become due and payable immediately and legal action could be taken against me. I further understand that I am liable for all reasonable collection costs.
13. I understand that I must promptly answer any communications from Yeshiva University or AMS Servicing Group regarding my loan.
14. I understand that I may prepay at any time. I further understand that making such payments will reduce future interest.
15. I understand the right of Yeshiva University to withhold registration material, academic transcripts, and diplomas if I should default on my Yeshiva and / or Perkins Loans
16. I authorize Yeshiva University to contact any school which I may attend to obtain information concerning my student status, my year of study, my dates of attendance, graduation, or withdrawal, my financial aid history, my transfer to another school, or my current address.
17. I understand that if I have previously borrowed any Yeshiva University and / or Perkins Loans I may have more than one repayment schedule each with separate terms and conditions.
18. I understand that I must provide the University with the prescribed reference sheet annually while I am in attendance. I authorize Yeshiva or its servicing agent to contact the references so provided, when unable to contact me directly to obtain information on my status and/or location.
19. I understand that the AMOUNT FINANCED (total of all loans) is repayable in accordance with the provision of the promissory note and the repayment schedule, and is subject to the provisions relating to DELINQUENCY and DEFAULT CHARGES specified in the promissory note(s).
20. I understand that Yeshiva University Loans do not qualify under the loan consolidation program.
21. I understand that Yeshiva University employs AMS Servicing Group, P.O. Box 2901, Winston Salem, N.C. 27102 as its billing agent.
22. I understand that I may make payments while I am in school, and that these payments will reduce the principal balance, and will result in interest savings. I will contact the Office of Student Finance in order to obtain AMS Servicing Group address where payments should be sent, as well as my account number, if I choose to exercise this option.
23. I understand that loan refinancing is an option recommended by the lender if a borrower in repayment is unable to make the scheduled monthly payments, but would be able to if the amount was reduced.

In addition, in accepting the above awards, I understand that they were based upon the information furnished in my financial aid application. I further agree to keep Yeshiva University informed of any changes in my financial status with the understanding that should I or the University receive additional funds on my behalf from any outside sources Yeshiva University may exercise the option of reducing the above awards. Accepting this loan may reduce my eligibility for other types of financial assistance.

I ATTEST THAT I HAVE READ AND UNDERSTAND THE RESPONSIBILITIES AND OPTIONS AVAILABLE TO ME, AND THAT I WILL ADHERE TO THEM

Student Signature

Date