

Help protect your future from life's uncertainties

TAX-QUALIFIED (TQ) GROUP LONG TERM CARE INSURANCE PROGRAM (IN NEW YORK, NURSING HOME AND HOME CARE INSURANCE)

Underwritten by Genworth Life Insurance Company of New York



*At least 70% of
people over 65
will need long
term care services
and support at
some point.³*

Your TQ Group Long Term Care Insurance Program

Yeshiva University benefits include TQ Group Long Term Care Insurance for newly hired and active Yeshiva University employees. Under the Yeshiva University TQ Group Long Term Care Insurance Program, coverage to help pay for long term care may be more affordable than you think.

The need

Long term care insurance enhances Yeshiva University's benefit offerings by meeting a largely unrecognized need many of us may have. It pays for covered expenses for long term care services whether they are received at home, in the community or in a nursing facility. Here are a few points to consider:

- These expenses aren't covered by either disability or health insurance.
- Relying on government programs may not be a viable solution.
- Without insurance, the costs of these services may have to come out of savings.

The cost

Today, a private room in New York nursing facility averages \$135,963¹ a year and costs are rising. Since the average length of claims lasting more than a year is 4.2 years², a long term care situation could cost almost \$543,852.

The opportunity

As a newly hired Yeshiva University employee you have the opportunity to get additional coverage, with streamlined underwriting depending on your age and the plan you choose, during the first 30 days after you become benefit eligible.

As an active Yeshiva University employee, you and your spouse and other eligible family members can now buy this coverage at competitive group rates with full medical underwriting, depending on your age.

¹ Genworth 2016 Cost of Care Survey, conducted by CareScout, 04/2016.

² Genworth Life Insurance Company and its affiliates, business operations information, 12/1974 through 12/2015.

³ 2015 Medicare & You, National Medicare Handbook, Centers for Medicare and Medicaid Services, September 2014. For copies of this publication call 1-800-MEDICARE.

What are your basic choices?

Step 1: Choose a Monthly Benefit

This is the maximum amount you'll be reimbursed each month for covered long term care expenses. You have the following choices.

Monthly Benefit Choices	Will Reimburse Up to This Amount For Covered:		
	Home Care	Assisted Living Care	Nursing Facility Care
\$1,500/month	\$1,500/month	\$1,500/month	\$1,500/month
\$3,000/month	\$3,000/month	\$3,000/month	\$3,000/month
\$4,500/month	\$4,500/month	\$4,500/month	\$4,500/month
\$6,000/month	\$6,000/month	\$6,000/month	\$6,000/month
New York cost of care⁴	\$4,385/month	\$4,136/month	\$11,330/month

⁴ Genworth 2016 Cost of Care Survey, conducted by CareScout, 04/2016.

Step 2: Select Your Total Coverage Amount

This is the total amount of money available to pay covered long term care expenses for the lifetime of your coverage. You have three Total Coverage choices available, depending on the Monthly Benefit you chose.

Monthly Benefit Choices	Total Coverage Choices		
\$1,500/month	\$36,000	\$54,000	\$72,000
\$3,000/month	\$72,000	\$108,000	\$144,000
\$4,500/month	\$108,000	\$162,000	\$216,000
\$6,000/month	\$144,000	\$216,000	\$288,000

*For more
information
or to enroll:*

Go to:
www.genworth.com/YU

or call:
1.800.416.3624

To speak with a Program
expert

Step 3: Choose a Benefit Increase Option

This program offers 3 Benefit Increase Options to help you protect against the rising cost of care:

Buy More Coverage Over Time

Every three years, you will be offered additional coverage - as long as you're not in claims status. If you accept the offer, both your Monthly Benefit and your Total Coverage Maximum (less any claims paid) will increase by 5%, compounded annually.

Automatic 3% Increase for Life - Compound

Your Monthly Benefit and Total Coverage Maximum (less any claims paid) will automatically increase by 3% compound every year.

Automatic 5% Increase for Life - Compound

Your Monthly Benefit and Total Coverage Maximum (less any claims paid) will automatically increase by 5% compound every year.

A simple solution can fit your needs and budget

It's easy to apply for coverage – and it may be more affordable than you think. You can tailor a plan to meet your individual needs and your budget.

Call the toll-free number and speak with a Program Expert or go to the dedicated website to get a personalized quote.

With the Yeshiva University TQ Group Long Term Care Insurance Program, a 45 year old can purchase comprehensive coverage starting at \$18.52 per month.⁵

A sampling of available plans for a 45 year old.

Monthly Benefit	\$1,500	\$3,000	\$6,000
Total Coverage	\$36,000	\$72,000	\$144,000
Monthly Premium	\$18.52	\$37.03	\$74.07

While Genworth Life Insurance Company of New York reserves the right to change future premiums for the Group Policy, your premiums will never increase solely due to changes in your age or your health status.

⁵ Assumes the "Buy more coverage over time" benefit increase option and does not include the optional non-forfeiture benefit. These premiums are not guaranteed, and the insurer has the right to change rates in the future. While Genworth Life Insurance Company of New York reserves the right to change future premiums for the Group Policy, your premiums will never increase solely due to changes in your age or your health status.

Details about benefits, costs, limitations and exclusions can be found in the outline of coverage.

This material is part of a solicitation for TQ Group Long Term Care Insurance under Group Policy number 17573, on policy form series 7053 certificate series 7053CRT NY, underwritten by Genworth Life Insurance Company of New York.

Benefit Eligibility, Limitations and Exclusions

To understand the benefits and features available to you under this Program go to www.genworth.com/YU or call 800.416.3624. The limitations and exclusions that may apply appears below.

Eligibility for Benefits: Your Group Program can reimburse you, up to your plan limits, for the costs of covered long term care services. You qualify for reimbursement when you need assistance with 2 or more everyday activities which include bathing, continence, dressing, eating, toileting, and transferring out of a bed, chair or wheelchair, and the need is expected to last for at least 90 days; or when you need substantial supervision due to a cognitive impairment, such as Alzheimer's disease. A licensed health care professional must confirm your condition. The services must be part of your plan of care from a licensed health care professional.

Limitations and Exclusions: As with any insurance program, certain limitations apply. Charges that are not covered include those: (1) For services: (a) for which no charge is made; (b) received outside the United States; (c) provided by your immediate family, except as provided under the Informal Care Benefit; (d) provided by the Veteran's administration or a government facility for which no charge is made; (e) for which you receive benefits under a Workers compensation or occupational disease act or law, or similar act or law; or (2) for services required because of: (a) War or act of war; (b) attempted suicide or self-inflicted injury; (c) Participation in a felony, riot or insurrection; (d) Alcoholism or drug addiction.

Pre-Existing Conditions Limitation: We will not pay for expenses incurred for care or confinement that is a result of a pre-existing condition if the care begins within six (6) months following your certificate effective date. Benefits will be paid for any such loss that occurs after the six month period, regardless of when such loss began. A pre-existing condition is a condition for which medical advice or treatment was recommended or received from a health care professional within six (6) months prior to your initial certificate effective date.

Other Limitations on Benefits: Benefits will not duplicate benefits received under Medicare or another federal, state or other governmental health care programs, except Medicaid.

This is a summary of the limitations and exclusions. State and product variations may apply. The specific language may vary or change the impact of the exclusion. Check your Outline of Coverage for complete details and any state variations that apply.