Due to changes to the federal tax law passed in 2018 the IRS has come out with a new W-4 Employee Withholding form for federal tax withholding.

Those who were employed by YU during 2019 do **NOT** have to fill out a new form.  If you do nothing, your federal tax withholdings from each paycheck will continue to be based on the form you have previously submitted.

However, it is possible that you will decide, after assessing your 2019 federal tax obligation, that you want to change your withholding amounts in 2020.  In that case you must use the new form – which is very different from past W-4 forms.

Here is a link to the new form <https://www.irs.gov/pub/irs-pdf/fw4.pdf>

Please go to the IRS estimator site to help you with the form: <https://www.irs.gov/individuals/tax-withholding-estimator>.

The IRS has also published Frequently Asked Questions that you may find helpful as you complete the form (<https://www.irs.gov/newsroom/faqs-on-the-draft-2020-form-w-4>).

**What is new on the 2020 W-4:**

* The new filing statuses are: Single or Married Filing Separately, Married Filing Jointly, **or** Head of Household
* There are no more withholding allowances.  Instead employees will complete dollar amounts in the dependent and other adjustment boxes
* The new form will ask the following:
	+ What is your filing status
	+ Whether or not you are a two-earner family
	+ Whether or not you have more than one job or other income
	+ Whether or not you have children under age 17
	+ Whether or not you have other dependents
	+ Whether or not you are taking the standard deduction
	+ Whether or not you want additional withholdings taken from each paycheck

Please use the IRS estimator to help you fill out the form, and you may want to consult with your tax advisor. New tax forms should be submitted to the Payroll Office on the second floor of Belfer Hall on the Wilf Campus.