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CSTD: Topic #1 - The "AI Bubble"

YUNMUN XXXVI

Artificial intelligence has become one of the most talked-about innovations of the modern era, with the potential to transform every aspect of people's lives. Every month billions of dollars are being invested into AI through data centers, digital infrastructure, startups, and many other projects. This has created a possible "AI bubble" of growing excitement around the possibilities of this new technology. Companies are racing to release new models and secure lucrative deals, but this breakneck pace of AI adoption has raised serious concerns. Some experts warn that development is happening too fast, with little regulation or oversight. Many experts are predicting a burst of the "AI bubble" on a level comparable to the Great Financial Crisis of 2008, or, worse, the Great Depression of 1929. If left unchecked, the current trend of investment and expansion may not be sustainable and it could lead to long-lasting harm to economies and societies around the globe.

The Commission on Science and Technology for Development (CSTD) is tasked with examining how innovation can be harnessed responsibly for global development. In this case, CSTD must explore how to balance the exciting opportunities presented by AI with the need for caution and oversight. The goal is to prevent a harmful collapse of the "bubble" and instead channel these technologies toward sustainable development.

While researching your position papers, please consider the following:

- What role does AI play in your country's economy and workforce? Has your country embraced AI development, or is it falling behind?
- How should international regulation be structured to ensure safety and transparency in AI
  development? Should this responsibility lie mainly with national governments or with
  international bodies?

<sup>&</sup>lt;sup>1</sup> Artificial Intelligence (AI) in Elections and Campaigns

<sup>&</sup>lt;sup>2</sup> AI: Fortune Global Forum

<sup>&</sup>lt;sup>3</sup>Al Bubble Will Burst



- Is the current level of global investment in AI a risk to economic stability? How should countries prepare for a possible "burst" of the AI bubble?
- How can AI be used to support the UN's Sustainable Development Goals rather than undermine them?<sup>4</sup>

These prompts are starting points, and I encourage you to explore other angles related to the "AI bubble." Remember that you are representing your country's official position, not your own personal views. All position papers must be submitted through Turnitin, and plagiarism will not be tolerated.

Please don't hesitate to reach out with any questions or concerns. I can be reached at bwinter1@mail.yu.edu. I look forward to reading your papers and discussing the future of AI at YUNMUN XXXVI!

All the best,

Benjamin Winters

Chair, Commission on Science and Technology for Development YUNMUN XXXVI

<sup>&</sup>lt;sup>4</sup> UN: Sustainable Development Goals