



Retirement Income Plan (Basic Plan)
Salary Reduction Agreement

Section 1: Complete this section if you want to waive your participation in the plan.

- I elect to WAIVE my participation in the plan. I understand that I have been given the opportunity to enroll in the Yeshiva University Retirement Income Plan and that I have decided to waive participation in the plan at this time.

Section 2: Complete this section if you want to enroll in or change your current contributions to the plan.

- New Enrollment/Change Increase Decrease

I elect to PARTICIPATE in the plan. By signing this agreement, I authorize a salary reduction of my compensation as defined in the Plan. I understand that the minimum that I can contribute is equal to the lesser of 1% of compensation or \$200 but no more than 80% of compensation.

My elections: I elect a Pre-tax Contribution: %
After-tax Roth Contribution: %
Total Contribution: %

This agreement will be put into effect as of the pay date following the date that I become eligible for the plan or as soon as administratively feasible thereafter.

If the amount of contributions exceeds the limitations of Internal Revenue Code Sections 402(g) and/or 415 (annual contribution limit is \$18,000.00), I agree that contributions may be suspended automatically at such time.

While this agreement is irrevocable with respect to compensation that is payable to me while the agreement is in effect, I understand that either I or the University may terminate this agreement with respect to any future compensation not yet payable to me.

Employee Name

Last 4 digits of SSN

Employee Signature

Date

University Benefit Office - Authorized Signature

Date

IRS regulations require participants to return a signed and dated salary reduction agreement before contributions can be made to the plan. Retroactive enrollment is not permitted. Salary reduction contributions can be made on a prospective basis only. Please complete and return to the Yeshiva University Benefits Office - Belfer Hall, 500 West 185th Street, New York, NY 10033