

**Benjamin N. Cardozo School of Law  
Budget Worksheet**

First calculate your estimated expenses for one year of law school, then determine your anticipated annual financial resources. If your estimate shows that your expenses will exceed your resources, you may need to either reduce your expenses, seek additional funding sources, or both.

Estimated Annual Law School Expenses	
Tuition	\$ _____
Fees	\$ _____
Books and supplies	\$ _____
Rent or mortgage	\$ _____
Utilities	\$ _____
Food	\$ _____
Clothing	\$ _____
Laundry/Dry cleaning	\$ _____
Transportation (car payment, public transportation, gas, insurance, repairs, parking,)	\$ _____
Medical/Dental	\$ _____
Recreation	\$ _____
Personal Expenses	\$ _____
Savings	\$ _____
Credit Card Payments	\$ _____
Education Loan Payments	\$ _____
Miscellaneous	\$ _____
<b>Total Expenses</b>	<b>\$ _____</b>

Anticipated Annual Income	
Savings/Investments	\$ _____
Wages	\$ _____
Gifts	\$ _____
Scholarships, Grants, Awards	\$ _____
Work-Study	\$ _____
Federal Loans	\$ _____
Alternative Loans (Law Access® Loan, etc.)	\$ _____
Other Income	\$ _____
<b>Total Annual Income</b>	<b>\$ _____</b>

Printing Courtesy of  
**Access Group, Inc.**  
A Nonprofit Organization and Provider of  
Federal Stafford and Private Student Loans  
Phone: **800-282-1550** • Lender Code: **808851**  
[accessgroup.org](http://accessgroup.org)

# 2003-2004 Financing Options

## Benjamin N. Cardozo School of Law

Cardozo School of Law believes that qualified individuals who desire a legal education should not be deterred from pursuing it because of their financial status. Therefore, whenever possible, Cardozo School of Law offers financial aid to supplement other available funds. However, the primary responsibility for financing an education lies with students and their families.

In conjunction with Access Group, Inc., we are pleased to provide you with this booklet, which lists our recommended providers of both Federal Stafford Loans and private (credit-based) loans.

**For more information, contact:**

Office of Student Finance  
Phone: 212-790-0392

**FINANCIAL AID 2003-2004  
BENJAMIN N. CARDOZO SCHOOL OF LAW**

**ELECTRONIC PROCESSING**

1. All students who filed their 2002-2003 Free Application for Federal Student Aid (FAFSA) forms should receive a PIN number from the Department of Education (DOE) to use as an electronic signature. The PIN can be used to access student loan data from web sites and to re-apply for federal financial aid in future years.

- To apply for a PIN number, log onto [www.pin.ed.gov](http://www.pin.ed.gov), click on "APPLY FOR PIN," and follow the directions. It will take approximately 7-10 days after you request your PIN to receive it in the mail. If you have to mail a signature page for your request, it may take slightly longer. You can also receive your PIN electronically, if you provided an e-mail address during the request process. Your PIN will be available for online delivery **for 14 days** from the date you submitted the request.

2. **After January 2, 2003** log onto [www.fafsa.ed.gov](http://www.fafsa.ed.gov) and complete the 2003-2004 FAFSA form or the 2003-2004 Renewal FAFSA form for continuing students, **using your 2002 federal tax information.**

- The Yeshiva University/Benjamin N. Cardozo School of Law School Code is "**002903-001.**" (The Office of Student Finance will download the FAFSA information. This process should not take longer than three weeks.)

**NOTE:** The Department of Education (DOE) selects a random sample of applicants for a process called "Verification." A student who is selected for verification will be notified by the Office of Student Finance and must submit a completed 2003-2004 Verification Worksheet along with his/her 2002 federal tax returns. **ALL AID** processing will be suspended until the Office of Student Finance completes the verification.

3. All students must submit a Need Access® Analysis Application to be considered for any institutional or need-based aid.

- Log onto [www.needaccess.org](http://www.needaccess.org), **OR** you may file using a diskette for a fee of \$5.00. To order a diskette, call 1-800-282-1550.
- The Cardozo School of Law requires parental information for all students who are under 26 years of age at the date of filing.

We request all students to **complete the 2003-2004 FAFSA and the Need Access Analysis Application by March 21, 2003.**

Late applications will be processed upon receipt, and funds will be awarded as available.

## Federal Stafford Loans

Through Access Group, Inc.

### Loan Limits

Annual maximum: \$8,500 (subsidized)  
\$18,500 (combined subsidized and unsubsidized)

Aggregate maximum including undergraduate debt: \$65,500 (subsidized)  
\$138,500 (combined subsidized and unsubsidized)

### Annual Interest Rate

#### Subsidized Stafford Loans:

In school/interim: The federal government pays interest while in school, in grace, and during periods of authorized deferment.

In repayment: 91-day U.S. T-bill + 2.3%

#### Unsubsidized Stafford Loans:

In school/interim: 91-day U.S. T-bill + 1.7%

In repayment: 91-day U.S. T-bill + 2.3%

### Fees

Origination fee: 0%

Guarantee fee: 0%

**Note:** Federal Stafford Loan limits and interest rates are determined and regulated by the Federal Family Education Loan Program (FFELP).

### Access Group Borrower Benefits

Two convenient payment incentives help you save money when you repay your Federal Stafford Loans:

- **Access OnTime:** An interest rate reduction of 2% after you make your first 48 monthly payments on time.
- **Access Automatic:** An interest rate reduction of .25% when you have payments automatically transferred from your bank account.

## Private Loan Programs

### Loan Program/Lender

**Law Access® Loan/Access Group, Inc.**  
P.O. Box 7400  
Wilmington, DE 19803-0400  
1-800-282-1550  
[accessgroup.org](http://accessgroup.org)  
Lender Code: **808851**

### Loan Program/Lender

**CitiAssist/Citibank**  
P.O. Box 22945  
Rochester, NY 14692-6805  
1-800-745-5473  
[Citibank.com](http://Citibank.com)  
Lender Code: **826878**

### Eligible Borrower

Creditworthy U.S. citizen/national or eligible noncitizen, enrolled at least half-time.

### Eligible Borrower

Creditworthy student enrolled at least half-time.

### Loan Amounts

Maximum: Cost of attendance less financial aid.

Minimum: \$1,000.

Aggregate Limit: None.

### Loan Amounts

Maximum: Cost of attendance less financial aid.

Minimum: None.

Aggregate Limit: None.

### Loan Fees

Fee at disbursement: None.

Fee at repayment: 0%, 3%, or 6%, depending on credit history.

### Loan Fees

Fee at disbursement: None.

Fee at repayment: None.

### Interest Rate

[During in-school, grace, and repayment periods]

3-month LIBOR +2.45% or 3.65%\*

### Interest Rate

[During in-school, grace, and repayment periods]

Prime + 0.25%\*

### Payment Terms

9-month grace period following graduation or after student drops below half-time status. Up to 20 years to repay; minimum monthly payment \$50. Repayment incentives (interest rate reductions):

- 0.25% for auto-payments
- 0.5% after first 48 months' payments made on-time

### Payment Terms

6-month grace period following graduation. Up to 15 years to repay.

### Other Features

- In-school deferment and forbearance options available.
- Flexible repayment options.
- Instant credit review when you apply online or by phone.
- For students who may not qualify on their own, a Sponsored Access® Loan is available. This loan allows a creditworthy sponsor to borrow on your behalf.
- Bar Exam Loan. Maximum amount \$8,000; increasing to \$10,000 in Spring 2003.

### Other Features

In-school deferment and forbearance options available.

Terms and conditions contained in this chart were obtained through public information.

**Federal Stafford Loan  
Declaration of Intent**

Name \_\_\_\_\_

SSN \_\_\_\_\_

Address \_\_\_\_\_

\_\_\_\_\_  
City State Zip code

I. Federal Stafford Loan Amount you wish to borrow for the 2002-2003 academic year:

\$ \_\_\_\_\_  
(\$18,500 maximum, including both subsidized and unsubsidized loans)

We will automatically process your Federal Stafford Loan with Access Group as the lender, unless you select a different lender. To choose an alternate lender, please specify here:

Lender Name: \_\_\_\_\_

Lender Code: \_\_\_\_\_

II. Accepting your aid package will authorize the Benjamin N. Cardozo School of Law to use these Federal funds to pay your tuition and fees for the current academic year. To prevent delays in processing your financial aid, please return this form as soon as possible.

III. The proceeds from your Federal Stafford Loan will be credited to your account.

*Please note that you, the borrower, have the right to cancel all or part of this loan. In order to do so, the Office of Student Finance must receive written notification within 14 calendar days of disbursement of your loan.*

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

Please return this form to:  
Yeshiva University - Cardozo School of Law  
Office of Student Finances  
55 Fifth Ave.  
New York, NY 10003

**Access Group** is a nonprofit organization specializing in graduate and professional student loans.

We were created in 1983 to help law students finance their education. Twenty years later, we remain a leader in legal education financing, known for our competitive terms, innovative programs, and superior customer service.

**For more information about Access Group loan programs. . .**

See your financial aid administrator.  
Visit us at **[accessgroup.org](http://accessgroup.org)**.  
Call us at **800-282-1550**.

Our Voice Response System is available 24 hours a day, 7 days a week. Student Services Representatives are available Monday through Friday, 9:00 a.m. to 8:00 p.m. E.T.



EDUCATION FINANCING & SERVICES

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