

Student Finances

FINANCIAL AID

The University makes every effort to help students who require financial assistance. Since eligibility requirements vary considerably, candidates are urged to discuss their personal circumstances with the School's Director of Admissions and the Office of Student Finances.

Application Procedure for University Scholarships, Loans, Federal Student Loans, and TAP

1. Complete the Yeshiva University Application for Graduate Financial Assistance and send it, with your previous year's federal income tax return and a copy of your Social Security card, to the Office of Student Finances, Yeshiva University.
2. Submit a Free Application for Federal Student Aid (FAFSA) to the Department of Education using the envelope attached to the form. The Office of Student Finances must retrieve their response to the FAFSA to determine your eligibility for University and federal aid. Yeshiva University's Title IV code number is "002903" and MUST be listed in the School section of the FAFSA for your data to be accessed.
3. Full-time students who are also New York State residents are eligible to apply for Tuition Assistance Program (TAP) aid. See below for details.
4. Students may apply for federal student loans (Stafford Loans). See below for details.
5. In addition, there may be privately funded scholarships available. Students may obtain a list of some of

these scholarships from the Admissions Office. The University Library also has information regarding such scholarships. Follow the instructions on each application to apply. University Financial Aid Applications may be obtained from:

Office of Student Finances
Yeshiva University
500 West 185th Street
New York, NY 10033-3201
Phone: (212) 960-5269
Fax: (212) 960-0037
Email: yufinaid@ymail.yu.edu

NOTE: The Deadline to apply for University Aid is April 15 for the academic year, beginning with the summer semester.

Students should be aware of employment commitments and other conditions under which grants are made and consider their professional interests as well as their circumstances and needs.

Those preparing for Jewish communal service may direct inquiries about student aid to the Jewish Community Centers Association of North America, 15 East 26th Street, New York, NY 10010; Council of Jewish Federations, 730 Broadway, New York, NY 10003; UJA-Federation of Jewish Philanthropies of Greater New York, 130 East 59th Street, New York, NY 10022; and Wexner Foundation, 41 South High Street, Suite 3390, Columbus, OH 43215.

FINANCIAL AID PROGRAMS

I. Yeshiva University Scholarships and Grants

Annually, Yeshiva University and Wurzweiler School of Social Work provide scholarships, stipends, grants, and agency funds. Students can apply by completing the financial aid applications described above. Scholarships and loans are disbursed by Wurzweiler and evaluated according to need as determined by the FAFSA.

II. Federal Stafford Loans

Students are eligible to borrow up to \$18,500 per academic year through the Stafford Loan Program. Any student interested in applying for a Stafford loan must obtain an application from a previous lender or lender of the student's choice if this is his/her first Stafford loan; otherwise, the Office of Student Finances will provide an application. The applicant should complete the student section and send the form to the Office of Student Finances. The application is processed and forwarded to the lending institution after the student is registered. An entrance interview is required for all first-time borrowers.

Students are urged to complete Financial Aid Applications by April 15 prior to the start of the academic year to insure receipt of funds at the beginning of the semester. To be eligible for a Stafford Loan, a student must be: (1) a United States citizen or permanent resident alien; and (2) enrolled in or admitted to Wurzweiler

as a matriculated student on at least a half-time basis.

A student may borrow up to \$18,500 per academic year up to a combined total of \$138,500, with subsidized loans comprising no more than \$65,500 of the total amount.

If a student applies for an additional loan, the application must be made to the original lending institution.

An exit interview must be completed by the student during the last semester of attendance as at least a half-time student. Also, four months after ceasing to be at least a half-time student, the borrower must make formal arrangements with the lending institution to begin repayment. The following regulations apply:

1. Depending on the amount of the loan, the minimum monthly payment will be \$50. Under unusual and extenuating circumstances, the lender, upon request, may permit reduced payments.
2. The maximum repayment period is 10 years.
3. Repayment in whole or in part may be made at any time without penalty.

III. Additional Loan Programs

For students who need to borrow more than the \$18,500 available through the Stafford Loan Program, there are additional loans. Those interested should contact the Office of Student Finances.

IV. New York State Tuition Assistance Program (TAP)

The New York State Tuition Assistance Program is an entitlement program. There is neither a qualifying examination nor a limited number of awards. New York State residents who are full-time students may apply to the New York State Higher Education Services Corporation (NYSHESC), PO Box 15116, Albany, NY 12212-5116.

Before submitting an application, the applicant may consult with the Office of Student Finances about any questions.

The Higher Education Services Corporation determines the applicant's eligibility and mails an award certificate directly to the student indicating the amount of the grant. The applicant presents the school copy of the certificate to the Office of Student Finances.

Students may receive awards for four years. The amount of the TAP award is scaled according to level of study, tuition, and net taxable income. The annual maximum award is \$550.

V. Yeshiva University Loan Program

Application is made by completing the Yeshiva University Financial Aid Package. Students are awarded \$500–\$2,000 per academic year. Yeshiva University loans are payable nine months after the student drops below half-time status at a 5% interest rate for a period not exceeding ten years after graduation. Eligibility is determined by financial need.

FOREIGN STUDENTS

Foreign students are eligible to apply for institutional aid by completing ALL the forms previously mentioned. Students should follow the same procedure except that the FAFSA form should be mailed directly to the Office of Student Finances.

FINANCIAL AID REFUNDS

Students who receive financial aid in excess of their tuition and fees will receive a refund within 14 days of the later of:

- The date the balance occurs;
- The first day of classes;
- The date the borrower rescinds his/her authorization to have the school manage excess funds.

REFUND POLICY

A student who withdraws or files a leave of absence receives a refund on a sliding scale in accordance with the Federal Refund Policy as specified below. A specific date is published in the academic calendar for each school indicating the date after which the full tuition and fee liability is in effect. (Fees are not transferable or refundable.)

A student who withdraws during the first 60% of a semester will have tuition prorated. All fees are retained by the University. Housing fees will be prorated and will be refunded. A student who withdraws after the 60% period pays full tuition and housing fees.

Federal regulations require that a student who withdraws during the first 60% of the semester and who has received Title IV financial aid will be required to return a portion of this aid to the Federal Government.

Example: a student who withdraws at the 30% period may keep 30% of the aid and 70% must be returned to the government. Once the amount to be returned is determined, it must be returned in the order specified by law: unsubsidized student loans, subsidized student loans, other Title IV aid for which a return of funds is required.

If a student is required to return funds to a loan program, the money is repaid under the terms and conditions of the promissory note.

TUITION AND FEES

(Effective 1999–2000 academic year and subject to change)

Master's Program

Full-time students

Concurrent Plan	\$15,300	per year
PEP	15,300	per year
Block Education Plan	525	per credit
Clergy Plan	525	per credit

Part-time students

(Concurrent Plan and PEP only)

Lecture Courses	\$580	per credit
Field Placement	525	per credit

Doctoral Program

All Students	680	per credit
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University Fees

University Registration Fee	50	per semester
Student Activity Fee	20	per year
Materials Fee	25	per semester

For the purpose of calculating tuition, all concurrent and PEP students scheduling 12 or more credits are considered full-time and are billed accordingly. In estimating total expenses for participation in the Block Education Plan, students should include the cost of their own living arrangements during the summer academic period and during the

agency field-placement period. Expenses include transportation to and from the School and to the agency placement, rent, food, utilities, individual health insurance, postage and telephone costs, as well as other living costs. Additionally, students should anticipate that books for courses throughout the year will cost approximately \$900.

Additional Fees

Application for Admission

(all programs; not refundable)	\$35
Late Registration Fee	25
Change of Program Fee	10
(covers all changes made at one time)	

Leave of Absence	
(one year)	35
(one semester)	20

Dissertation Fee	350
(payable on notification of doctoral candidacy)	
Graduation Fee	50

Transcripts of Record (each)	
Regular Service	4
Rush Service	8

Fees are not refundable. University regulations require the payment in full of all tuition and fees to complete registration for each semester. Make checks or money orders payable to Yeshiva University.

All payments must be made directly to the Office of Student Finances; no one else is authorized by the University to accept payments. All outstanding accounts for previous academic work in any division of the University must be cleared before additional credits are approved. In the event it becomes necessary to institute legal proceedings or collection activities, the student will be responsible for payment of all collection and legal fees including but not limited to attorney fees, interest, and statutory fees.

