



Yeshiva University Office of Student Aid

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Fresh Start Initiative Fact Sheet and Application

(First Name)	(Last Name)	(Student ID)
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(E-Mail)	(Phone)
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On April 6, 2022, the U.S. Department of Education has implemented the “Fresh Start” initiative. The goal of the initiative is to eliminate the impact of federal student loan delinquency and default.

Information About the Fresh Start Initiative

- The program enables borrowers with [defaulted loans](#) the opportunity to:
 - Become eligible for federal student aid and loans
 - Stop collections efforts on defaulted loans
 - Bring their defaulted loans back into good standing
- This initiative is in place for one year after the [COVID-19 payment pause](#) ends.
- The Department of Education’s [Fresh Start Fact Sheet](#) offers further details

How to Apply

- Ensure your current loan holder has accurate contact information before completing this form. Contact the [Default Resolution Group](#) if you are unsure who holds your loan.
- Complete and submit the acknowledgement below:

This acknowledgement must be signed and dated by the student borrower or the parent borrower (if the parent is applying for a Direct PLUS loan).

Acknowledgement:

I, _____, understand that I am eligible for Title IV aid as a result of the Fresh Start initiative. As a Fresh Start-eligible borrower, I understand that, by accepting Title IV HEA federal student aid during the Fresh Start period, I am agreeing to have my defaulted loans transferred to a new loan servicer – the company that will manage my loan - which will result in continued Title IV, HEA federal student aid eligibility beyond the Fresh Start period. I understand that this transfer may not occur immediately and that I can contact the holder(s) of my defaulted loan(s) to request transfer sooner.

Borrower Signature _____ **Date** _____